



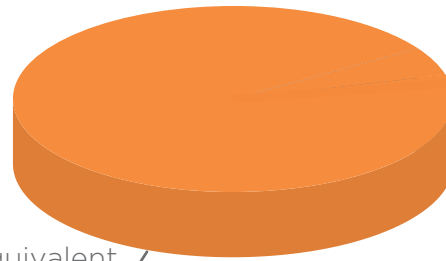
## IDFC LOW DURATION FUND

(Previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

### ASSET QUALITY



AAA Equivalent  
**100.00%**

**Fund Features:** (Data as on 27th November'20)

**Category:** Low Duration

**Monthly Avg AUM:** ₹7,146.76 Crores

**Inception Date:** 17th January 2006

**Fund Manager:** Mr. Anurag Mittal  
(w.e.f. 09th November 2015)

**Standard Deviation (Annualized):**  
0.99%

**Modified duration:** 301 days

**Average Maturity:** 326 days

**Macaulay Duration:** 310 days

**Yield to Maturity:** 3.56%

**Benchmark:** NIFTY Low Duration  
Debt Index (w.e.f 11/11/2019)

**Minimum Investment Amount:**  
₹100/- and any amount thereafter.

**Exit Load:** Nil (Since 29th June 2012)

**Options Available:** Growth & Dividend Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

### PORTFOLIO

(27 November 2020)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>42.29%</b>
HDFC	AAA	10.07%
LIC Housing Finance	AAA	6.25%
REC	AAA	6.06%
Power Finance Corporation	AAA	5.05%
Reliance Industries	AAA	4.23%
Larsen & Toubro	AAA	3.27%
Indian Oil Corporation	AAA	2.24%
National Highways Authority of India	AAA	1.03%
UltraTech Cement	AAA	0.88%
NABARD	AAA	0.81%
Grasim Industries	AAA	0.45%
Indian Railway Finance Corporation	AAA	0.39%
NTPC	AAA	0.37%
Power Grid Corporation of India	AAA	0.37%
Sundaram Finance	AAA	0.36%
HDB Financial Services	AAA	0.23%
Hindustan Petroleum Corporation	AAA	0.16%
Bajaj Finance	AAA	0.08%
Small Industries Dev Bank of India	AAA	0.01%
<b>Treasury Bill</b>		<b>34.11%</b>
182 Days Tbill - 2021	SOV	15.44%

**PORTFOLIO**

(27 November 2020)

Name	Rating	Total (%)
91 Days Tbill - 2020	SOV	12.42%
364 Days Tbill - 2021	SOV	5.62%
182 Days Tbill - 2020	SOV	0.64%
<b>Commercial Paper</b>		<b>8.19%</b>
Reliance Industries	A1+	3.15%
NABARD	A1+	2.12%
HDFC	A1+	1.51%
Larsen & Toubro	A1+	1.41%
<b>Government Bond</b>		<b>4.76%</b>
8.15% - 2022 G-Sec	SOV	1.97%
7.68% - 2023 G-Sec	SOV	0.78%
6.84% - 2022 G-Sec	SOV	0.75%
7.37% - 2023 G-Sec	SOV	0.61%
5.22% - 2025 G-Sec	SOV	0.57%
8.33% - 2026 G-Sec	SOV	0.08%
<b>Certificate of Deposit</b>		<b>3.65%</b>
Small Industries Dev Bank of India	A1+	1.41%
NABARD	A1+	0.77%
Axis Bank	A1+	0.69%
Kotak Mahindra Bank	A1+	0.43%
Bank of Baroda	A1+	0.35%
<b>Zero Coupon Bond</b>		<b>2.71%</b>
LIC Housing Finance	AAA	1.45%
Kotak Mahindra Prime	AAA	1.19%
Sundaram Finance	AAA	0.07%
<b>State Government Bond</b>		<b>0.45%</b>
8.38% Haryana SDL - 2026	SOV	0.24%
8.05% Gujarat SDL - 2025	SOV	0.08%
8.99% Gujrat SDL - 2022	SOV	0.07%
9.20% Andhra Pradesh SDL - 2022	SOV	0.04%
7.55% Maharastra SDL - 2021	SOV	0.02%
<b>Net Cash and Cash Equivalent</b>		<b>3.85%</b>
<b>Grand Total</b>		<b>100.00%</b>



This product is suitable for investors who are seeking\*:

- To generate short term optimal returns with relative stability and high liquidity
  - Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
- \*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Contact your Financial Advisor



Call toll free 1800-2-6666-88


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